

Engineering Economics Cheat Sheet

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VIII FORMULAS COMPOUND INTEREST i = INTEREST RATE PER INTEREST PERIOD. n = NUMBER OF INTEREST PERIODS. P = A PRESENT SUM OF MONEY. F = A FUTURE SUM OF MONEY. A = AN END-OF-PERIOD CASH RECEIPT OR DISBURSEMENT IN A UNIFORM SERIES CONTINUING FOR n PERIODS. G = UNIFORM PERIOD-BY-PERIOD INCREASE OR DECREASE IN CASH RECEIPTS OR DISBURSEMENTS. g = UNIFORM RATE OF CASH FLOW INCREASE OR DECREASE ...

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1.1 ECONOMICS 1 1.1.1 FLOW IN AN ECONOMY 1 1.1.2 LAW OF SUPPLY AND DEMAND 2

1.2 CONCEPT OF ENGINEERING ECONOMICS 4 1.2.1 TYPES OF EFFICIENCY 4 1.2.2 DEFINITION AND SCOPE OF ENGINEERING ECONOMICS 6 1.3 ELEMENTS OF COSTS 7 1.4 OTHER COSTS/REVENUES 8 1.4.1 MARGINAL COST 8 1.4.2 MARGINAL REVENUE 8 1.4.3 SUNK COST 8 1.4.4 OPPORTUNITY COST 8

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